ALPS & CO.
CHARTERED ACCOUNTANTS

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Board of Directors
Alfred Herbert (India) Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Alfred Herbert (India) Limited ('the Company') for the quarter ended on June 30, 2025 together with the notes theron ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ('the SEBI Regulations'), and has been initialed by us for identification.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 07th August, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statementread with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms the SEBI Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E

ALPS & CO. Kolkata Chartered Accountants

(A. K. KHETAWAT)
Partner
Membership No. 052751
UDIN: 25052751BMKNSB8528

Place: Kolkata
Date: August 07, 2025

ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2025

(₹ in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
		(Unaudited)	(Audited) *(Refer note 6)*	(Unaudited)	(Audited)
(I)	Revenue from operations				
(i)	Interest income	89.00	26.51	11.73	64.69
(ii)	Dividend income	0.42	7.13	0.66	39.70
(iii)	Rental income	12.19	11.86	10.19	49.64
(iv)	Net gain on fair value changes	465.07	19.40	15.45	68.15
(v)	Profit on sale of investment property (net)	-	-	-	802.81
(I)	**Total revenue from operations**	**566.68**	**64.90**	**38.03**	**1,024.99**
(II)	Other income	1.00	0.06	0.06	0.24
(III)	**Total income** *(I + II)*	**567.68**	**64.96**	**38.09**	**1,025.23**
(IV)	Expenses				
(i)	Finance costs	0.11	1.06	0.11	1.37
(ii)	Impairment on financial instruments	-	-	-	-
(iii)	Employee benefits expense	12.93	15.07	12.31	55.19
(iv)	Depreciation, amortisation and impairment	22.19	22.02	10.34	77.76
(v)	Other expenses	97.93	46.47	24.87	195.69
(IV)	**Total expenses**	**133.16**	**84.62**	**47.63**	**330.01**
(V)	**Profit/ (loss) before exceptional items and tax** *(III - IV)*	**434.52**	**(19.66)**	**(9.54)**	**695.22**
(VI)	Exceptional items	48,047.16	-	-	-
(VII)	**Profit/ (loss) before tax** *(V + VI)*	**48,481.68**	**(19.66)**	**(9.54)**	**695.22**
(VIII)	Tax expense				
	(1) Current tax	5,900.00	23.00	-	51.00
	(2) Deferred tax- charge/ (credit)	150.29	(43.50)	25.87	21.18
	(3) Income tax for earlier years	(39.70)	-	-	-
(IX)	**Profit/ (loss) for the quarter/ year** *(VII - VIII)*	**42,471.09**	**0.84**	**(35.41)**	**623.04**
(X)	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Equity instruments at FVTOCI	864.20	(17.47)	392.74	(685.85)
	- Remeasurement of defined benefit plan	-	2.37	-	2.37
	(ii) Income tax relating to above				
	- Current tax	-	-	-	-
	- Deferred tax	112.93	(2.09)	155.38	2.85
(X)	**Total other comprehensive income for the quarter/ year** *(i - ii)*	**751.27**	**(13.01)**	**237.36**	**(686.33)**
(XI)	**Total comprehensive income for the quarter/ year** *(IX + X)* *[comprising profit/ (loss) for the quarter/ year (after tax) and other comprehensive income for the quarter/ year (after tax)]*	**43,222.36**	**(12.17)**	201.95	(63.29)
(XII)	**Paid up equity share capital** *(Face value of ₹ 10 each)*	77.14	77.14	77.14	77.14
(XIII)	Other equity				10,845.29 *(As at 31st March, 2025)*
(XIV)	**Earnings per equity share** *(Face value of ₹ 10 each)* *(not annualised for quarterly figures)*				
	Basic (₹)	5,505.51	0.11	(4.59)	80.76
	Diluted (₹)	5,505.51	0.11	(4.59)	80.76

Alfred Herbert (India) Limited
Registered Office: 13/ 3 Strand Road, Kolkata- 700 001
CIN: L74999WB1919PLC003516
Telephone no.: 033 2226 8619, E-mail id: kolkata@alfredherbert.com
Website: www.alfredherbert.co.in

Notes to the unaudited standalone financial results for the quarter ended 30th June, 2025

1 The above Statement of Unaudited Standalone Financial Results for the quarter ended 30th June 2025, along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), has been reviewed by the Audit Committee and thereafter approved by the Board of Directors and was taken on record at their meetings held on 7th August, 2025.

2 The Statutory Auditors of the Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and have given an unmodified conclusion vide their report of even date.

3 Net gain on fair value changes includes ₹ 126.52 Lakhs for the quarter ended 30th June, 2025 (₹ 0.51 Lakhs for the quarter ended 30th June, 2024, ₹ 0.92 Lakhs and ₹ 22.06 Lakhs for the quarter and year ended 31st March, 2025 respectively) as net gain realised on sale of investments.

4 The Company operates mainly in one business segment, viz., investing in immovable properties, fixed deposits, securities including equity, bonds, mutual funds, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.

5 During the quarter ended 30th June, 2025, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) has been recognised as profit on sale of the Company's immovable property at Whitefield, Bengaluru and disclosed as "Exceptional items" in the standalone financial results for the quarter ended 30th June, 2025.

6 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2025 and the published unaudited year to date figures up to 31st December, 2024, being the end of the third quarter of the financial year, which were subjected to limited review by the Statutory Auditors of the Company.

7 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited

Sd/

ALFRED HERBERT (INDIA) LIMITED KOL

A. V. Lodha
Chairman
(DIN: 00036158)

Place of Signature: New Delhi
Date: 7th August, 2025

ALPS & CO.
CHARTERED ACCOUNTANTS

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Board of Directors
Alfred Herbert (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited ("the Parent") and its subsidiary (Herbert Holdings Limited and Alfred Herbert Limited), (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 together with notes there on ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations') and has been initialed by us for identification.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 07th August, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
   a) Herbert Holdings Limited (Subsidiary Company)
   b) Alfred Herbert Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion on the Statement is not modified in respect of the above matter.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E

ALPS & CO. Kolkata Chartered Accountants

(A. K. KHETAWAT)
Partner
Membership No. 052751
UDIN: 25052751BMKNSC4467

Place: Kolkata
Date: August 07, 2025

ALFRED HERBERT (INDIA) LTD.

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CIN : L74999WB1919PLC003516

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2025

(₹ in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
		(Unaudited)	(Audited) *(Refer note 7)*	(Unaudited)	(Audited)
	Revenue from operations				
(i)	Interest income	91.76	28.93	13.64	73.42
(ii)	Dividend income	0.42	7.13	0.66	40.10
(iii)	Rental income	12.19	11.86	10.19	49.64
(iv)	Net gain on fair value changes	468.22	22.15	17.43	77.61
(v)	Sale of products	-	-	-	-
(vi)	Sale of services	-	-	-	-
(vii)	Profit on sale of investment property (net)	-	-	-	802.81
(viii)	Other operating revenue	-	-	-	-
(I)	**Total revenue from operations**	572.59	70.07	41.92	1,043.58
(II)	Other income	5.53	2.02	0.06	2.20
(III)	Total income (I + II)	578.12	72.09	41.98	1,045.78
	Expenses				
(i)	Finance costs	0.11	1.06	0.11	1.37
(ii)	Cost of materials consumed	-	-	-	-
(iii)	Changes in the inventories of work-in-progress and finished goods	-	-	-	-
(iv)	Employee benefits expense	12.93	15.06	12.31	55.19
(v)	Depreciation, amortisation and impairment	22.19	22.02	10.34	77.76
(vi)	Other expenses	101.67	49.54	25.06	199.99
(IV)	Total expenses	136.90	87.68	47.82	334.31
(V)	**Profit/ (loss) before exceptional items and tax (III-IV)**	441.22	(15.59)	(5.84)	711.47
(VI)	Exceptional items	48,047.16	-	-	-
(VII)	Profit/ (loss) before tax (V+VI)	48,488.38	(15.59)	(5.84)	711.47
(VIII)	Tax expense				
	(1) Current tax	5,900.68	23.55	0.48	53.18
	(2) Deferred tax- charge/ (credit)	151.08	(42.82)	26.37	23.56
	(3) Income tax for earlier years	(39.70)	-	-	0.01
(IX)	Profit/ (loss) for the quarter/ year (VII-VIII)	42,476.32	3.68	(32.69)	634.72
(X)	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Equity instruments at FVTOCI	964.87	(15.56)	644.29	(462.80)
	- Remeasurement of defined benefit plan	-	2.37	-	2.37
	(ii) Income tax relating to above				
	- Current tax	-	-	-	-
	- Deferred tax	127.51	(1.81)	112.92	(43.86)
	Total other comprehensive income for the quarter/ year (i-ii)	837.36	(11.38)	531.37	(416.57)
(XI)	**Total comprehensive income for the quarter/ year (IX+X)** *(comprising profit/ (loss) for the quarter/ year and other comprehensive income for the quarter/ year)*	43,313.68	(7.70)	498.68	218.15
(XII)	**Profit/ (loss) for the quarter/ year attributable to:**				
	(i) Owners of Alfred Herbert (India) Limited	42,476.32	3.68	(32.69)	634.72
	(ii) Non controlling interest	-	-	-	-
(XIII)	**Other comprehensive income for the quarter/ year attributable to:**				
	(i) Owners of Alfred Herbert (India) Limited	837.36	(11.38)	531.37	(416.57)
	(ii) Non controlling interest	-	-	-	-
(XIV)	**Total comprehensive income for the quarter/ year attributable to:**				
	(i) Owners of Alfred Herbert (India) Limited	43,313.68	(7.70)	498.68	218.15
	(ii) Non controlling interest	-	-	-	-
(XV)	**Paid up equity share capital** *(Face value of ₹ 10 each)*	77.14	77.14	77.14	77.14
(XVI)	Other equity				12,173.62 (As at 31st March, 2025)
(XVII)	**Earnings per equity share** *(Face value of ₹ 10 each)* *(not annualised for quarterly figures)*				
	Basic (₹)	5,506.19	0.48	(4.24)	82.28
	Diluted (₹)	5,506.19	0.48	(4.24)	82.28

Alfred Herbert (India) Limited
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Website: www.alfredherbert.co.in

Notes to the unaudited consolidated financial results for the quarter ended 30th June, 2025

1 The above Statement of Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited (the "Parent Company") and its subsidiary companies (Parent Company and its subsidiary companies together referred to as the "Group") for the quarter ended 30th June, 2025, along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Parent Company and were taken on record at their meetings held on 7th August, 2025.

2 The Statutory Auditors of the Parent Company have carried out limited review of the aforesaid results as required in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and have given an unmodified conclusion vide their report of even date.

3 The Statement includes the financial results of the following wholly owned subsidiaries:
a) Herbert Holdings Limited
b) Alfred Herbert Limited

4 Net gain on fair value changes includes ₹ 126.52 Lakhs for the quarter ended 30th June, 2025 (₹ 0.51 Lakhs for the quarter ended 30th June, 2024, ₹ 0.92 Lakhs and ₹ 22.06 Lakhs for the quarter and year ended 31st March, 2025 respectively) as net gain realised on sale of investments.

5 The Group operates mainly in one business segment, viz., investing in immovable properties, fixed deposits, securities including equity, bonds, mutual funds, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Group.

6 During the quarter ended 30th June, 2025, ₹ 48,047.16 Lakhs (net of transaction costs of ₹ 430.02 Lakhs) has been recognised as profit on sale of the immovable property at Whitefield, Bengaluru and disclosed as "Exceptional items" in the consolidated financial results for the quarter ended 30th June, 2025.

7 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2025 and the published unaudited year to date figures up to 31st December, 2024, being the end of the third quarter of the financial year, which were subjected to limited review by the Statutory Auditors of the Parent Company.

8 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors of
Alfred Herbert (India) Limited

ALFRED HERBERT (INDIA) LIMITED
KOL

Sd/

A . V. Lodha
Chairman
(DIN: 00036158)

Place of Signature: New Delhi
Date: 7th August, 2025